



Crescent Steel and Allied Products Limited

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www.crescent.com.pk

CSAPL/CS-08/385

October 28, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: **Financial Results (unconsolidated and consolidated) for the first quarter ended September 30, 2024.**

We are pleased to inform you that the Board of Directors of Crescent Steel and Allied Products Limited (the "Company") in their meeting held on October 28, 2024, at 01:30 PM have considered and approved the Un-audited Condensed Interim Financial Statements (Unconsolidated and Consolidated) of the Company for the First Quarter Ended September 30, 2024, and recommended the following:

- i. **Cash Dividend:** Nil.
- ii. **Bonus Shares:** Nil.
- iii. **Right Shares:** Nil.

The unconsolidated and consolidated financial results (statement of profit or loss) of the Company for the above period are attached herewith as Annexure-A and Annexure-B respectively.

The Quarterly Report of the Company will be transmitted through PUCARS, within the specified time.

Thanking you,

Yours faithfully,

Crescent Steel and Allied Product Limited

Azeem Sarwar, FCA
Company Secretary
Encl: Annexure-A & B



Registered Office:
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Main Boulevard, Gulberg-III, Lahore.
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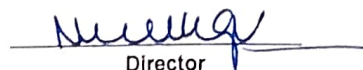
ANNEXURE A

Crescent Steel and Allied Products Limited
 Condensed Interim Unconsolidated Statement of Profit or Loss and
 Other Comprehensive Income (Unaudited)
 For the first quarter ended September 30, 2024

	Note	First quarter ended	
		September 30, 2024	September 30, 2023
----- (Rupees in '000) -----			
Sales	16	1,350,880	1,589,241
Less: sales tax		205,058	242,427
		<u>1,145,822</u>	<u>1,346,814</u>
Cost of sales		919,809	1,020,085
Gross profit		<u>226,013</u>	<u>326,729</u>
Income from investments - net	17	14,804	317,069
		<u>240,817</u>	<u>643,798</u>
Distribution and selling expenses		7,778	18,018
Administrative expenses		92,522	80,445
Other operating expenses	18	9,796	20,697
		<u>110,096</u>	<u>119,160</u>
		<u>130,721</u>	<u>524,638</u>
Other income		16,576	18,829
Operating profit before finance costs		<u>147,297</u>	<u>543,467</u>
Finance costs	19	62,538	129,908
Profit before levies and taxation		<u>84,759</u>	<u>413,559</u>
Levies - final tax		(990)	(22,292)
Profit before taxation		<u>83,769</u>	<u>391,267</u>
Taxation			
- current for the period		(14,323)	(39,670)
- deferred		4,107	(26,513)
		<u>(10,216)</u>	<u>(66,183)</u>
Profit for the period		<u>73,553</u>	<u>325,084</u>
Other Comprehensive loss			
Items that will not be reclassified subsequently to profit or loss			
Changes in the fair value of equity investments at fair value through other comprehensive income (FVOCI)		(673)	(84)
Total comprehensive income for the period		<u><u>72,880</u></u>	<u><u>325,000</u></u>
----- (Rupees) -----			
Basic and diluted earnings per share	20	<u>0.95</u>	<u>4.19</u>

The annexed notes from 1 to 28 form an integral part of these condensed interim unconsolidated financial statements.


 Chief Executive


 Director


 Chief Financial Officer


ANNEXURE B

Crescent Steel and Allied Products Limited
 Condensed Interim Consolidated Statement of Profit or Loss and
 Other Comprehensive Income (Unaudited)
 For the first quarter ended September 30, 2024

Note	First quarter ended	
	September 30, 2024	September 30, 2023
	----- (Rupees in '000) -----	
	1,350,880	1,589,241
	<u>205,058</u>	<u>242,427</u>
	1,145,822	1,346,814
	<u>919,809</u>	<u>1,020,085</u>
	226,013	326,729
	<u>16,627</u>	<u>69,416</u>
	242,640	396,145
	7,778	18,018
	93,664	81,945
	<u>9,796</u>	<u>20,697</u>
	111,238	120,660
	<u>131,402</u>	<u>275,485</u>
	17,122	19,147
	<u>148,524</u>	<u>294,632</u>
	62,803	129,911
	<u>315,407</u>	<u>199,017</u>
	401,128	363,738
	(2,292)	(20,300)
	<u>398,836</u>	<u>343,438</u>
	(15,777)	(43,345)
	(51,152)	(20,731)
	<u>(66,929)</u>	<u>(64,076)</u>
	331,907	279,362
	(9,493)	(4,497)
	360	(152)
	<u>(9,133)</u>	<u>(4,649)</u>
	<u>322,774</u>	<u>274,713</u>
	----- (Rupees) -----	
	<u>4.28</u>	<u>3.60</u>

Earnings per share - Basic and diluted

The annexed notes from 1 to 29 form an integral part of these condensed interim condensed interim consolidated financial statements.


 Chief Executive


 Director


 Chief Financial Officer